

Procurement Policy

“Let us surround people, communities, the nation, and the world, in a warm embrace.”

Discover and appreciate the charm and culture of different people from various communities and countries and take these memories home with you. We believe that interactions among people leave fond, lasting memories in our hearts, enrich our lives, and eventually contribute to world peace. On this Earth, let us be the starting point for connections among people, communities, and countries, where warmth fills our hearts and gently ripples outwards, filling the world.

Together with our guests, suppliers, investors, community members, and other stakeholders, we aspire to fulfill this purpose.

The warm memories we have created together throughout the years, the bonds with all who share our purpose, and our philosophy of treating people like family, remain unwavering and will continue to be the foundation of our pride, both now and in the future.

This is our ‘Purpose Statement’.

To achieve this purpose, it is important that we not only provide the warm sentiments like those of a close family, but also that we comply with laws and social norms, conduct fair transactions, and strive to procure products responsibly with consideration for human rights and the environment.

1. Compliance with Law, Social Norms, and Fair and Equitable Transactions

In accordance with “RIHGA Royal Hotels Compliance Code of Conduct”, we comply with laws and social norms, conduct fair and equitable transactions.

- We comply with applicable laws and regulations in the countries and regions where we conduct business, as well as international treaties and social norms.
- We select suppliers in a fair and transparent manner, comprehensively assessing factors such as quality, cost, availability, proposal capabilities, and environmental initiatives.
- We do not exploit any dominant bargaining position to disadvantage suppliers or demand unreasonable discounts or services.
- We do not engage in any form of corrupt activity, including bribery, improper payments, or inappropriate gifts or entertainment.
- We take a firm stance against anti-social forces and organizations that pose a threat to social order and safety, and do not engage in any transactions with them.
- We will strive to maintain the confidentiality and appropriate management of any information obtained in purchasing activities.

2. Ensuring security and quality

We procure safe, reliable, and high-quality goods, products, and raw materials, and strive to maintain and improve our management system.

3. Respect for human rights

In accordance with our "Human Rights Policy," we respect all individuals and prohibit any actions that infringe on human rights, including unfair discrimination and harassment.

4. Environmental Considerations

In accordance with our environmental declaration "Green RIHGA Royal," we actively consider environmental impact in all procurement activities and strive to source materials that contribute to global environmental protection and improvement.

5. Building trust with suppliers

We strive to promote sustainable procurement by collaborating and cooperating with our suppliers.

Established on May 2024

THE ROYAL HOTEL, LIMITED.

Representative Director & Chief Executive Officer

UEDA Fumikazu

*This policy is reviewed and updated as necessary to ensure alignment with evolving legal requirement and social expectations, and any updates are publicly disclosed via our website and other official media.